

For Immediate Release

Contact: Alicia Rockwell, Communications Manager
Tel: 209.548.6511 or 800.692.5710
Fax: 209.574.6234
Email: arockwell@savemart.com

Save Mart Supermarkets
1800 Standiford Ave.
Modesto, CA 95350

SAVE MART SUPERMARKETS PURCHASES ALBERTSON'S NORTHERN CALIFORNIA DIVISION

Modesto, CA (November 27, 2006) – Save Mart Supermarkets of Modesto, California announced this morning that it has signed a definitive agreement to acquire Albertson's LLC Northern California Division. The transaction includes 132 Albertson's stores in Northern California and Northern Nevada, the Roseville and Vacaville distribution centers, as well as the division office in Dublin, California. BMO Capital Markets acted as exclusive financial advisor to Save Mart in this transaction.

"Our people are dedicated to service, quality and operational efficiency, which kept us poised for growth. Albertson's associates can look forward to joining this commitment to excellence and family pride, which began in 1952 with my father, Mike Piccinini and uncle, Nick Tocco. The hard work and increased focus to service standards by the Albertson's team is to be commended and will complement the combined business.

It is my hope and expectation that Donna Robbins will continue to be a part of the new organization going forward with minimal disruption to current operations. Save Mart will embrace and learn from the current operations of these new stores, implementing the best practices of both organizations and making our entire chain of stores a superior shopping experience for all our valued customers," states Bob Piccinini.

Leadership for the transfer and continued operations of the Albertson's stores will be the responsibility of Steve Junqueiro, Vice President of Save Mart Operations with oversight from Bob Spengler, President and COO and Bob Piccinini, Chairman and CEO.

Save Mart Supermarkets, whose corporate headquarters are located in Modesto, California, currently operates 124 stores. Eighty (80) are full service supermarkets with seventy-five (75) stores operating under the banner Save Mart Supermarkets from Bakersfield in the South, throughout Central California Valley to Galt, San Jose, and the East Bay. Five (5) Stockton and Lodi full service stores operate under the S-MART foods banner.

Save Mart's forty-four (44) price impact stores operate under the Food Maxx banner and are located in Bakersfield in the South, throughout the Central California Valley to Redding in the North, and Santa Maria and Salinas on the coast.

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Save Mart's purchase will grow the chain to 256 retail stores and will employ over 20,000 associates. Save Mart will begin operating the new stores by end of February 2007.

Save Mart Supermarkets, an independently owned grocery chain, was founded January 17, 1952 in Modesto, California. Chairman and Chief Executive Officer is Bob Piccinini, son and nephew of the original founders. The President and Chief Operations Officer is Bob Spengler. Save Mart also owns and operates Yosemite Wholesale, a distribution center in Merced, SMART Refrigerated Transport trucking operation in Lathrop, and is a partner in Superstore Industries (SSI) located in Lathrop. SSI owns distribution centers and Sunnyside Farms manufacturing plants in Fairfield and Turlock.

Visit us at www.SaveMart.com or www.FoodMaxx.com.

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